

# BID BOND

BOND # \_\_\_\_\_

STATE OF FLORIDA

(COUNTY OF \_\_\_\_\_)

(CITY OF \_\_\_\_\_)

KNOW ALL MEN BY THESE PRESENTS:

That we, \_\_\_\_\_ (hereinafter called "Principal")  
(Name of Corporation, Partnership, or LLC)

located at \_\_\_\_\_, (\_\_\_\_\_) \_\_\_\_\_,  
(Principal Business Address) (Phone Number)

and \_\_\_\_\_ (hereinafter called "Surety")  
(Name of Surety)

located at \_\_\_\_\_, (\_\_\_\_\_) \_\_\_\_\_,  
(Surety Business Address) (Phone Number)

are held and firmly bound unto the City of St. Petersburg, Florida (hereinafter called "City") in the sum of: \_\_\_\_\_ Dollars (\$\_\_\_\_\_) lawful money of the United States of America, for the payment of which sum well and truly to be made, we bind ourselves, our heirs, executors, administrators, and successors, jointly and severally, firmly by these presents.

WHEREAS, the Principal: contemplates submitting or has submitted a Bid to the City for:

Emergency Repairs, Effluent Pump Station Valve Vault at NWWRF

WHEREAS, it was a condition precedent to the submission of said Bid that a certified check, cashier's check or Bid Bond in the amount of five percent (5%) of the Bid be submitted with said Bid as a guarantee that, if awarded the contract, the Principal would, within ten (10) consecutive calendar days after written notice of award (or such longer period of time agreed to by the City), enter into a written contract with the City and furnish the required performance bond (or alternate form of security permitted by applicable laws) in an amount equal to one hundred percent (100%) of the Bid satisfactory to the City.

NOW, THEREFORE, THE CONDITIONS OF THIS OBLIGATION ARE SUCH, that if the Bid and the Principal herein be accepted and within ten (10) consecutive calendar days after written notice of award (or such longer period of time agreed to by the City) said Principal enter into a written contract with the City, and furnish the required performance bond (or alternate form of security permitted by applicable laws) in an amount equal to one hundred percent (100%) of the Bid, satisfactory to the City, then this obligation shall be void; otherwise, the sum herein stated shall be due and payable to the City and the Surety herein agrees to pay said sum immediately upon demand of said City, in good and lawful money of the United States of America, as liquidated damages for failure thereof of said Principal.

IN TESTIMONY WHEREOF, the hands and seals of the parties hereto this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

**SURETY:**

\_\_\_\_\_  
SURETY NAME

BY: \_\_\_\_\_  
(Signature of Attorney-in-Fact)

\_\_\_\_\_  
(Print or Type Name of Attorney-in-Fact)

\_\_\_\_\_  
(Florida license # of Attorney-in-Fact)



\_\_\_\_\_  
Countersignature of Florida Licensed Agent (only required if Attorney-in-Fact is not a Florida Licensed Agent)

**Note: A copy of a power of attorney attested by the corporate secretary of the Surety evidencing the Attorney-in-Fact named above is currently authorized to execute this bond on behalf of the Surety must be attached to this bond.**

**CITY:**

APPROVED AS TO FORM:

By: \_\_\_\_\_  
City Attorney (Designee)

**PRINCIPAL:**

\_\_\_\_\_  
PRINCIPAL NAME

BY: \_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print or Type Name and Title)

**Check applicable box below (check only one box):**

Principal has a seal. **If checked, attest and impress Principal's seal:**

ATTEST:



BY: \_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print or Type Name)

Principal has **no** seal. **If checked, provide two witness signatures:**

WITNESS 1 for Principal:

BY: \_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print or Type Name)

WITNESS 2 for Principal:

BY: \_\_\_\_\_  
(Signature)

\_\_\_\_\_  
(Print or Type Name)